under Government's consideration to bifurcate Hyderabad Telecom into two separate administrative units;

(b) if so, what are the details of the proposal; and

(c) if not, what steps are being taken by Government to decentralise Hyderabad Telecom?

THE MINISTER OF STATE OF THE MINISTRY OF COMMUNICATIONS (SHRI SUKH RAM): (a) No Sir.

(b) Does not arise in view of (a) above.

(c) Area Managers Scheme has been introduced with effect from 16.7.93 to provide better service in the matters relating to commercial, billing, operations and maintenance activities.

*108. [*Transferred to 5th August, 1993*]

Announcement of long-term-garment export entitlement policy

109. SHRI CHATURANAN MISHRA: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that delay in announcing long term Garments Export Entitlement Policy beginning from 1994 is affecting export of silk unembroidered garments which are directly in competition with China; and

(b) if so, what is Government's reaction thereto?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI G. VENKAT SWAMY): (a) and (b) Export of pure silk garments is not subject to any quantitative restrictions. Therefore, announcement of the Long Term Garment Export Entitlement Distribution Policy does not have any direct bearing on such exports.

Recommendations of expert committee on industrial sickness

*110. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether the Expert Committee set up by the Finance Ministry recently to enquire into the industrial sickness and corporate resturcturing has submitted its report to Government;

(b) if so, when and what recommendations have been made by the Committee pertaining to (i) the role of the Board of Industrial and Financial Reconstruction, FERA & C.B.D.T., and (ii) amendment proposed in the Sick Industrial Act, Companies Act and Urban Land Ceiling Act besides other recommendations; and

(c) whether any action has been taken by the Government of India on the above Committee's Report and if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Yes, Sir.

(b) The Committee has submitted a number of recommendations with regard to the industrial and financial sector. These, interalia, include:—

(i) Empowering the Board for Industrial and Financial Reconstruction (BIFR) or speedier restructuring, winding up and sale of assets of companies by enactment of suitable legislation;

(ii) Changes in the Foreign Exchange Regulations Act, 1973 to attract foreign capital and equity;

(iii) Amendment of taxation laws to facilitate mergers/amalgamations of companies;

(iv) Amendments to the Sick Industrial Companies (Special Provisions) Act, 1985 for facilitating early detection of sickness and enabling BIFR to become a fast track facilitator, and occassionally an arbitrator, for speedy disposal of cases;

(v) Amendment in the Companies Act, 1956 to facilitate restructuring of sick companies by allowing issue of shares carrying varying rights to voting and dividend and enabling secured creditors to force change in management in instances of repeated debt defaults.

(vi) Amendment of the Urban Land (Ceiling and Regulation) Act, 1976 to improve generation of internal resources of sick companies by sale of vacant land within the factory premises for alternate commercial use in urban areas.

(c) The recommendations are under consideration of Government.

Amount spent on advertisements

*111. SHRI MOHAMMED AFZAL *alias* MEEM AFZAL: Will the Minister of FINANCE be pleased to state the details of the amount spent by the Nationalised Banks, Joint Publicity Committee of Nationalised Banks, Banking Associations of India, Unit Trust of India, Life Insurance Corporation, O.I.C. and G.I.C. separately on advertisements during the period from 1st April, 1991 to 31st March, language-wise?

THE MINISTER OF STATE IN *THE MINISTRY OF FINANCE AND* MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): The information relating to amount spent by 20 nationalised banks, Joint Publicity Committee of public sector banks, Indian Banks' Association, Unit Trust of India, Life Insurance Corporation of India, Oriental Insurance Company Limited and General Insurance Corporation on advertisements during the period from 1st April 1991 to 31st March, 1993 given in the Statement.

Statement

Allahabad Bank :	(*In Rs.*)
Hindi	6,89,784
English	10,47,161
Urdu	14,800
Bengali	1,23,902
Oriya	4,600
Assamese	6,200
Gujarati	23,089
Marathi	25,753
Tamil	14,574
Telugu	8,060
Kannada	4,920
Malayalam	15,300
Punjabi	1,910